

**FOR IMMEDIATE RELEASE**



## **Brion Energy Corporation and the community of Fort McKay reach agreement on Dover Commercial Project**

CALGARY, February 21, 2014 – Brion Energy Corporation (Brion) and the community of Fort McKay have reached an agreement on the development of the Dover Commercial Project, northwest of Fort McMurray, Alberta. As part of the agreement, the Fort McKay First Nation has agreed to remove all of its objections as they pertain to the Alberta Energy Regulator’s (AER) approval of the Dover Commercial Project.

“I’m pleased Brion and the community of Fort McKay have continuously worked to reach a mutually-beneficial agreement,” said Zhiming Li, Brion president and chief executive officer. “Our lease and Fort McKay’s Reserves at Moose Lake sit next to each other. We’re neighbours. As good neighbours, Brion is committed to developing the lease in an environmentally sound manner, while delivering social and economic benefits for the local community.”

“Moose Lake is integral to the health and cultural survival of the people of Fort McKay,” says Jim Boucher, chief of Fort McKay. “Our community has had positive working relationships with energy developers in the area for many years. Reaching this agreement with Brion shows it’s possible to protect our traditional territory while partnering with those who work in the area.”

AER approval of Brion’s Dover Commercial Project was issued August 6, 2013. The project is awaiting Order in Council.

### **About Brion Energy**

Based in Calgary and operating in the bitumen-rich oil sands near Fort McMurray, Alberta, Brion is a joint venture between Athabasca Oil Corp. and Phoenix Energy Holdings Limited. Brion is committed to environmentally-sound production of the MacKay River and Dover in situ oil sands assets. Brion was formerly known as Dover Operating Corp.

### **About Fort McKay**

The community of Fort McKay is located alongside the banks of the Athabasca River in the Regional Municipality of Wood Buffalo, north of Fort McMurray. There are approximately 650 Dene, Cree and

Métis community members living in Fort McKay. The Fort McKay First Nation shares a border with the Fort McKay Métis Community, and together call Fort McKay home.

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